

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>Marenica Energy Limited</b>
<b>ABN:</b>	<b>71 001 666 600</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	NEIL GREGORY BIDDLE
<b>Date of last notice</b>	26 November 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	NEIL BIDDLE IS A DIRECTOR OF BIDDLE PARTNERS PTY LTD. <BIDDLE SUPER FUND A/C>
<b>Date of change</b>	1) 2 March 2010 2) 3 March 2010 3) 4 March 2010
<b>No. of securities held prior to change</b>	<b>Biddle Partners Pty Ltd</b> <b>&lt;Biddle Superfund A/C&gt;</b> 1) 400,000 Ordinary shares 2) 2,800,000 Unlisted Options Exercise Price of \$0.15 Expiry 30 June 2010
<b>Class</b>	1) Ordinary Shares 2) Options
<b>Number acquired</b>	500,000 Shares on the exercise of 500,000 options
<b>Number disposed</b>	900,000 Shares 500,000 Options (Exercised)

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> <li>1) 400,000 shares @ \$0.20 each</li> <li>2) 500,000 shares on the exercise of 500,000 options @ \$0.15 each</li> <li>3) 500,000 shares @ \$0.178 each</li> </ol>
<p><b>No. of securities held after change</b></p>	<p><b>Biddle Partners Pty Ltd</b>  <b>&lt;Biddle Superfund A/C&gt;</b>          2,300,000 Unlisted Options Exercise Price of \$0.15 Expiry 30 June 2010</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> <li>1) On market trade</li> <li>2) Exercise of options</li> </ol>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

+ See chapter 19 for defined terms.

