



ASX – 25rd March 2010

Addendum to Half Year Financial Report

The table and notes presented below reports the break-up of indicated and inferred categories of the Marenica Resource which now totals 227Mt grading 170ppm U₃O₈ as reported in the half year financial report.

Mineral Resource Statement for the Marenica Deposit, February 23rd 2010

Category	Weathering	COG (U ₃ O ₈ ppm)	Tonnage (Mt)	Grade (U ₃ O ₈ ppm)	Uranium (M lb)
Measured	Channel	80ppm	-	-	-
	Basement	80ppm	-	-	-
	Sub Total	80ppm	-	-	-
Indicated	Channel	80ppm	14.0	190	6
	Basement	80ppm	16.6	163	6
	Sub Total	80ppm	30.6	175	12
Mea + Ind	TOTAL	80ppm	30.6	175	12
<i>Inferred</i>	<i>Channel</i>	<i>80ppm</i>	<i>61.5</i>	<i>157</i>	<i>21</i>
	<i>Basement</i>	<i>80ppm</i>	<i>134.5</i>	<i>175</i>	<i>52</i>
	Sub Total	80ppm	196.0	169	73
	Total		226.6	170	85

Notes

"The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by a team of full time employees of SRK Consulting (UK) Ltd which was directed by Dr Mike Armitage.

Dr Armitage who is a Member of the Institute of Materials, Minerals and Mining and a Fellow of the Geological Society of London, both of which are 'Recognised Overseas Professional Organisations' ('ROPOs'), is the Chairman of SRK Consulting (UK) Ltd and has taken responsibility for the mineral resource aspects of SRK's work. Dr Rob Bowell, a Principal Geochemist with SRK and who is also a Fellow of the Geological Society of London takes responsibility for any comments related to exploration results and metallurgical testwork.

Other team members, Dr John Arthur and Ms Tracey Laight are both Fellows of the Geological Society of London, Dr Arthur is also a Member of the Institute of Materials, Minerals and Mining.

Both Dr Armitage and Dr Bowell have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they have undertaken to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Dr Armitage and Dr Bowell consent to the inclusion in this announcement of the matters based on their information in the form and context in which these appear."

For further information contact Marenica Energy Limited:

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