



29<sup>th</sup> November 2011

### RESULTS OF ANNUAL GENERAL MEETING

The Company advises that Shareholders passed Resolution 2 placed before them at today's Annual General Meeting on a show of hands.

Resolutions 1 and 3 were passed on a poll.

A summary of the total number of valid proxy votes received exercisable for Resolution 2 is set out below:

Resolution	For	Against	Abstain	At Proxy Holders Discretion
2 Re-election of Mr David Sanders as a Director	156,022,954	632,500	25,000	453,555

A summary of the total number of votes cast in the polls is set out below:

Resolutions	For	Against	Abstain
1 Remuneration Report	159,303,005	5,400,051	77,500
3 Approve Placement Facility	100,599,844	64,380,712	-

**MARENICA ENERGY LIMITED**

A handwritten signature in black ink, appearing to read 'S. Robertson'.

**SIMON ROBERTSON**  
**Company Secretary**  
29 November 2011